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| **Client Name:** Cosmopolitan Industries Private Limited |  |  |
| **Prepared by:** Imtiaz Rashid |  | **Date:** 06 October 2022 |
| **Reviewed by:** Md. Mizanur Rahman |  | **Date:** 06 October 2022 |
| **Further review by:** Salauddin Morshed |  | **Date:** 06 October 2022 |
| **Year end:** 30 June 2022  **Subject:** Memo on subsequent event. |  |  |

**Objective:** The objective of this memo is to document engagement team’s analysis whether any significant subsequent event occurred which should be disclosed in the financial statements.

**Background:**

Cosmopolitan Industries (Pvt.) Limited (here-in-after referred to as the "Company" or "(CIPL") was incorporated in Dhaka, Bangladesh on 26 June 2005 as a private limited company under the Companies Act, 1994. The registered office of the Company is situated at House # 17, Road # 15, Sector # 03, Rabindra Swarani, Uttara, Dhaka. The Company is a subsidiary of Epic Designers Ltd., Hong Kong, SAR.

**Engagement team’s assessment on the subsequent event:**

We have audited the financial statements for the year ended 30 June 2022. We have checked whether any significant event occurred up to 30 September 2022. For this purpose, we have obtained Board Meeting Minutes held during the period from 01 July 2020 to 30 September 2021.

The engagement team have inquired management and came to know that one Board of Director’s meeting was held during the subsequent period, and it was on 07 July 2022. But no major events occurred, or decision have been taken by the Board during the meeting.

**Conclusion:**

Based on the above analysis the engagement team have not noted any significant events during the subsequent period from 01 July 2021 to 30 September 2022, which should be disclosed in the financial statements separately.